

NELSONCORPNEWS

JANUARY
2023

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YOUR NELSONCORP TEAM



DAVID NELSON



EUGENE KRUEGER



VALERIE HILL



AMY CAVANAUGH



KENNETH NELSON



JACOB WOODCOCK



NATE KREINBRINK



JAMES NELSON



JOHN NELSON



ANDY FERGURSON



JAMIE HUGUNIN



MICHELLE EVERSOLL



AUSTIN ECK



TRAVIS MOREHEAD



MIKE VANZUIDEN



TABATHA WESTPHAL



AMANDA SCHAVER



MIKE STEIGERWALD



HANNAH VAN HYFTE



A TIME OF NEW BEGINNINGS

Have you ever noticed how the holidays are like a story? They begin with Halloween, where we examine, embrace, and enjoy our fears. We follow our fears with Thanksgiving, where we look at all the bounty we have. This in turn becomes Christmas, where we give of ourselves to others and brighten their lives as much as we can. And it all ends by celebrating a new beginning: the new year, where we look forward to doing it all again! We end the year and begin the new one with a sense of hope and a commitment to improve ourselves.

So, I wanted to share with you this sentiment: I hope this upcoming year is even better than the last, and I hope I can help make it that way for you! On behalf of everyone here at NelsonCorp, I wish you all healthy and happy new year!

Sincerely,

David Nelson

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THINGS TO NOTE

Filing season has begun! If you want to book an appointment for your 2022 taxes, you can call the office 563-242-9042 or visit www.nelsoncorp.com/taxes



BREAKING DOWN SECURE ACT 2.0

On December 23, Congress passed the Consolidated Appropriations Act of 2023. This is what's known as an "omnibus spending bill". (The word omnibus means that multiple measures were packaged into a single document.) The bill authorizes \$1.7 trillion in government spending on everything from disaster relief to supporting Ukraine to workplace protections for pregnant mothers.¹ On December 29, President Biden signed the bill into law.¹

As you can imagine, this was a massive bill. In fact, it contained over four thousand pages. That's because, as an omnibus, it's multiple bills combined into one. Among those many bills is one that will have a profound impact on retirement called SECURE Act 2.0.

Back in 2019, Congress passed a law known as the Setting Every Community Up for Retirement Act. This was the original SECURE Act. The law made important changes to IRAs and 401(k)s, among other things, and was designed to help more Americans save for retirement.

SECURE Act 2.0 widens the scope of several provisions from the original law. It also comes with a variety of new ones. To help you understand this law and how it may affect your finances, I've written this special letter. So, while some of the information you're about to read may not

apply to you right now, it could apply to members of your family. If so, feel free to share this letter with them!

There's a lot to unpack here, so please take a few minutes to read about these new provisions. Most are fairly simple, and I've done my best to explain them all in plain English. But if you have any questions or concerns, please let me know.

Important Provisions of the SECURE Act

Before we dive in, understand that SECURE Act 2.0 is over 20,000 words long. That means there isn't room to cover every aspect of the law, and many won't apply to you anyway. So, what follows is a brief overview of the provisions that could affect your finances.

Are you ready? Then take a deep breath as we go over...

Changes To RMDs²

One of the most notable changes from the original SECURE Act was raising the age at which retirees need to take required minimum distributions, or RMDs. SECURE Act 2.0 raises the age again. Beginning on January 1 of this year, retirees may now wait until age 73 (up from age 72). This is important, because it gives retirees an additional year to benefit from the tax advantages that come with

IRAs before making mandatory withdrawals. (Note that anyone who turned 72 last year will still need to continue taking RMDs as previously scheduled.)

Per the new law, the RMD age will increase to 75 beginning in 2033.

Another noteworthy change is the penalty applied to those who fail to take their RMD, or don't withdraw enough. Previously, the penalty was 50% of what the retiree should have withdrawn. Beginning this year, that penalty has now been reduced to 25%. And if the mistake is corrected within the proper "Correction Window", it will be reduced further to a mere 10%.

The Correction Window

The Correction Window is usually defined as beginning January 1st of the year following the year of the missed RMD and ending when a Notice of Deficiency is mailed to the taxpayer or penalty is assessed by the IRS.

Finally, the law eliminates the need to take RMDs for Roth IRAs that are inside qualified employer plans. What does that mean in English? It means that if a retiree owns a Roth IRA through their old employer, they need never make mandatory withdrawals during their lifetime. This change begins in 2024.

(Note, of course, that regular Roth

NelsonCorp Nuggets

An estimated 11,050 Americans turned 65 years old each day in 2022, i.e., 1 every 8 seconds. This group represented the 12th year of 19 years of "Baby Boomers" turning 65. An estimated 11,525 Americans will turn 65 years old each day in the year 2029.

*Source:
Government
Accountability Office*

IRAs not part of an employer plan were never subject to RMDs to begin with, so this change does not apply.)

Changes To Catch-Up Contributions²

Under current law, employees aged fifty or older can make extra "catch-up" contributions of up to \$7,500 per year to their 401(k) or 403(b). Beginning in 2025, individuals aged 60 through 63 will be able to contribute up to \$10,000 annually. Furthermore, that amount will be indexed to inflation, meaning it will go up as inflation does.

For people who are 50 or older – but not between the ages of 60-63 – the catch-up limit will remain \$7,500 per year.

People aged 50 and older who own IRAs can also make catch-up contributions, albeit at a smaller amount. Currently, the catch-up contribution limit for IRAs is \$1,000 per year. In 2024, that number will be indexed to inflation, too. Again, that means the limit could increase each year as cost-of-living expenses rise.

Changes For Businesses²

Beginning in 2025, the law requires businesses to automatically enroll employees in any new 401(k) or 403(b). Furthermore, unless the employee opts out or elects to contribute a different amount, they would automatically contribute 3% of their pay.

Another change: Starting in 2024, employers can help workers with their student loan payments! Because it can be so difficult to both save for retirement and pay off college debt at the same time, employers can "match" an employee's loan payment to their retirement account. This is a great option for younger investors, so if this provision applies to you or a loved one,

make sure to inquire whether your employer plans to take advantage of it! And for business owners around the country, they will be looking to use this provision to compete and retain top talent.

Other Provisions To Note²

Here's an interesting provision: Starting in 2024, individuals may transfer money from a 529 plan into a Roth IRA. This could be useful if you own a 529 plan that has more funds than you or your loved one needs to pay for an education. Think of it as a way to add more flexibility to your long-term finances.

It's important to note, however, that this provision comes with a lot of terms and conditions. For example, the Roth IRA must be in the same name as the beneficiary of the 529 plan. Furthermore, no transfers can be made until the 529 plan has been maintained for at least fifteen years. There are also very specific limits on how much money can be rolled over. So, if you ever intend to make use of this provision, my advice is to talk to me first so my team can help you through the process.

Let's move on to another interesting provision. As a financial advisor, I've long recommended that all investors have a Rainy-Day Fund. But sometimes, even this isn't enough to handle unexpected expenses, like a health crisis or loss of income. Under SECURE Act 2.0, it's now easier to make use of your retirement savings in an emergency. Previously, there was a 10% penalty for withdrawing money from a retirement account prior to reaching age 59½. (This was to prevent people from using their retirement savings for something other than retirement.) However, there are some exceptions, such as when you need the money to pay for certain medical expenses. The new law has expanded the list of exceptions. Here are some

examples where the 10% penalty no longer applies:

- Recovering from a natural disaster, like an earthquake or hurricane
- Dealing with a terminal illness
- Being the victim of domestic abuse

The law also allows for emergency withdrawals for any taxpayer who needs to meet *"unforeseeable or immediate financial needs relating to necessary personal or family emergency expenses."*² Now, what the law does not do is specify what situations qualify as an emergency. Instead, the law states that *"the administrator of an...eligible retirement plan may rely on an employee's written certification that the employee satisfies the conditions of the preceding sentence in determining whether any distribution is an emergency personal expense distribution."*²

I know, I know – that sentence is Washington legalese at its finest. Basically, this means people just need to be reasonable at determining for themselves what qualifies as an emergency. For example, if a loved one has been injured in an accident? That's an emergency. Desperately want to buy the newest PlayStation before it goes out of stock? Not an emergency.

The final provision I want to address in this letter involves qualified charitable distributions, or QCDs. A QCD is a direct transfer of funds from your IRA to a qualified charity. They are a popular tool for retirees who want to contribute to a worthy cause, because QCDs also double as RMDs under most situations.

Under SECURE Act 2.0, people age 70½ and older may use a QCD to gift up to \$50,000 to a beneficiary. This is a one-time deal, and several conditions must be met. So, again, if you want to

take advantage of this provision, talk to me and my team first so we can help you navigate the rules and restrictions.

Lastly, the law also links the maximum annual QCD amount to inflation rather than capping it at \$100,000 like before.

Conclusion

As you can see, SECURE Act 2.0 is loaded with provisions for those saving for retirement. So, again, if you have any questions or concerns, please don't hesitate to contact me!

Of course, my team and I will continue pouring over these changes. If there is anything else we feel you need to know, we'll reach out to you, or go over them with you during our next review. In the meantime, remember that I'm here to help you work toward your financial goals. Please let me know if there's ever anything I can do – in 2023 and beyond.

Happy New Year!

Sources

- 1 "Here's what's in the \$1.7 trillion spending law," CNN, December 29, 2022.
- 2 Text of "CONSOLIDATED APPROPRIATIONS ACT OF 2023," (beginning page 817), Congress.gov. <https://www.congress.gov/117/bills/hr2617/BILLS-117hr2617enr.pdf>

NelsonCorp Nuggets

40% of the world's imports and exports are invoiced in US dollars.

Source:
*Patterns in Invoicing
Currency in Global Trade*

NOT EASY TO SAY GOODBYE



For nearly 25 years and after hundreds and hundreds of client meetings and introductions, I've decided it is time to retire from the financial advice business. I've never had trouble knowing what to say, as many of you can attest to, until now.

I'm exiting from the financial advice game after a dream career with NelsonCorp Wealth Management, a career I could never have dreamed of and probably didn't have the right to think it was even possible for me some 25 years ago.

There were many times in the early days when I was starting out that I was sure I wouldn't make it past the first year. I was in total survival mode. Knowing I could always go back to my previous job, I sure didn't want to put tail between legs and run for safety. So, with the counsel of some terrific business partners, I pulled up my big boy pants and

went about making a career of it. I had some very lean years in the beginning, due to the fact there are no handouts when working for NelsonCorp Wealth Management, my job was to prove that I even belonged in the organization.

The early years were nuts, but sometimes the harder you grind, the less connected you become with the reality of it all. You don't even realize how tight you are gripping the wheel until you emerge from the storm, see the sunlight, and feel the warmth on your face, then I knew I would make it and it would all be okay.

Am I worried about being bored? Not a chance. I think boring might be kind of fun for a while. That is until I figure what is next in life, I certainly am not shopping for a new recliner yet. Instead, I'll take a deep breath and find out what normal people do, people who don't spend every minute of

every day scouring the news for investment headlines.

The thing about me is that I have always played at one speed, full throttle in no matter what I was doing. From trying to learn the business to growing my business, I just never knew how to shut it off. Kind of like drinking from a fire hose for several years trying to digest as much knowledge as I could each day.

Carol and I have two kids and three grandkids that I'm hoping will take up a new portion of our lives, now that I have time to spend more time doing those things we love.

I've been very blessed these last 25 years, but even more so in my entire life. I have my beautiful wife Carol to thank for always being honest with me and completely supportive of my dream. She never once questioned my decision to leave

the comfort of my old job with safety lanes, for the unknown of NelsonCorp Wealth Management. My boys, Brian and Bruce certainly did without some things in the early years as I was a struggling advisor trying to make it in the financial advice world. I can't ever remember either one of them ever questioning the sanity of my decision.

I have also been blessed with two wonderful daughters-in-law. Lisa and Sarah have both been a joy for our family and I will always appreciate them for all they've done for us.

Lastly, I must tell you about our pride and joy. We have the three very best grandkids in the world, I know everyone feels that way, but I'm a little biased and believe it to be true. Waylon, Alice, and Etta have been my reason for giving retirement so much thought these last two years. I'm hoping to do more things and

spend more time watching them and helping them become the best adults they can.

I have to say an extra special "Thanks" to David Nelson, as he is the one that believed in me when the chips were stacked against me, he is the one that would call me in for a pep talk or to blow me up and get me thinking and grinding again, whenever I felt like throwing in the towel. He would never let me give up and thank goodness he didn't. He has been the greatest mentor a struggling advisor could have had, he shared everything he had in knowledge with me and never seemed to worry about it.

Know what? We are what we are. Can't change it. Besides, as the great philosopher Hyman Roth so famously uttered, "This... is the business we've chosen."

I don't believe anyone is more surprised by this decision than me, and it has not been an easy one to reach. A year ago, I would have guessed at least three more years were in my future, but I've realized I need to stop and breathe, and start working on my future life.

It was almost 25 years ago that Carol and I sat down on our deck, and I dropped the idea on her of doing what I was thinking of trying. She never even hesitated, just looked me in the eye and said, "You have all my support." So, I jumped in with both feet and have never given a serious look back. I did have a few moments of "Oh shit, what have I done!" All in all, it has been an absolute dream run that few working people ever can say, **I have loved this job from the first day I walked in the office right up to the last day.**

I also need to thank all the people that have been instrumental in helping me shape my career and keep me on the path forward. I spent many years in the past working with some wonderful

caring people. I have to give a shout out to Cathy McDanel. She and I kind of grew up together in the business and learned together over the years. She was always there for me to help solve a problem and support me. Valerie Hill is the rock everyone needs in their life; she just won't take "no" for an answer. Valerie just keeps pushing you until you get things solved or completed, there were many days where she nearly pushed me to the edge of the envelope, but it always seemed to work itself out for all of us.

There has also been many, many admin, support, and service team members who deserve a huge "Thanks". Michelle, Jamie, Travis, Amanda, Hannah, Andy, Mike, and TJ have put up with all my quirks for years.

Also, to all my colleagues over the years, the countless meetings, conferences and Zoom calls we have had together. Another extra special mention is Gene Krueger, as he is the one that brought me to the table. It was his suggestion to David that he even interview me and consider me for a career in financial advice in the first place. So, thank you Gene for inviting me into this wonderful career choice.

In addition, I have enjoyed every minute working with Ken, Amy, Nate, James, John, Jake, and Austin. They have all been instrumental in one way or another in helping me build my business over the years, so thank you for all you've done for me, and I bid you adieu.

Thanks everyone, for all the trust, guidance, and patience over the years. I'm sure we will see each other somewhere down the road.

Brad

NELSONCORP MEDIA APPEARANCES

Be sure to catch our weekly educational content featured locally on television, radio, and the newspaper. If you missed any of it, it is available at www.nelsoncorp.com.

On 4 Your Money in December we covered many topics. David Nelson talked about the benefits of charitable giving, stressing how this is not just for the wealthy. James Nelson continued our many discussions on the topic of inflation. In this segment, he focused on how inflation has positively impacted financial matters. He explained that IRS changes to the tax brackets for 2023 will cause a significant amount of money to be taxed at lower rates. David had another segment in which he discussed how the Tax Loss Harvesting Strategy effects the financial market. He shares that in taxable accounts, it's a way to share your losses with the IRS. He looked at the different sectors of the S&P 500 stock index and how they fared over 2022.

This month on Financial Focus, David Nelson talked about the importance of tax planning. He stated how beneficial it is to plan for taxes throughout the year and not just at year's end. He gave a recap on the financial markets, stressing that there has been volatility and frustration, and that inflation remains. Nate Kreinbrink and Andy Fergusson spoke about the transaction deadlines for Roth conversions and for IRA contributions. They also spent some time discussing various tax documents that are necessary to properly file your taxes, and how important it is to give your tax preparer all relevant tax information. Nate and Andy wrapped up the year in Financial Focus looking ahead to 2023 and discussing some of the legislation that was passed in the Secure Act 2.0.



4 Your Money airs Tuesday mornings on FOX 18 News at 8am and on WHBF CBS Local 4 News at around 6:10pm.



Financial Focus airs every Wednesday at 9:00 am on KROS FM 105.9 and AM 1340.

CLINTON HERALD

David Nelson is a guest columnist every 1st and 3rd Saturday in the Clinton Herald.

ON A PERSONAL NOTE...

DAVID NELSON

It's strange for me to be looking at a January calendar and not on the basketball court coaching 5-6 days a week. I miss coaching but have learned to enjoy some down time. Sally feels the same way about her retirement, she misses teaching but has found other enjoyable things to keep her busy.

With our extra time, we have been able to spend more time with our 12 grandchildren. We have also gone out to Iowa City for a couple Hawkeye Women's basketball games which we both enjoy.

We really enjoyed the holidays this year. Everyone was able to come. We had a full house of our children and grandchildren, all happy and healthy. It was so much fun, and many wonderful memories were made.

Here's a picture from the holidays. We are truly blessed.



EUGENE KRUEGER

Welcome to 2023 everyone. I guess 2022 in the rear-view mirror is a good thing.

Our home in Florida did not escape the wrath of Hurricane Ian so we've been battling the insurance company as well as getting in line for repair people to come and fix the damaged parts of our property. As you can imagine, in SouthWest Florida, the amount of homes that are in need of repair is staggering, even now and 3 months after the

storm.

Fulton High School recently changed the name of their "Golfer of the Year" Award to the "Aaron Krueger Golfer of the Year" award after his many successes for the Steamers back in the mid/late 90's. Coach Mitch VanZuiden was instrumental in getting that changed and obviously we're all elated at the recognition this brings for Aaron's years of hard work.

Enjoy your New Year and thank you all for your continued use of our services and most of all, thank you for your friendships.



KEN NELSON

Holiday greetings from Maui! The picture represents a wonderful trip my wife and I were able to take with our son, daughter-in-law and twin little munchkin granddaughters in November. Unfortunately our other son, daughter-in-law and other munchkin granddaughter couldn't make the trip because of schedule conflicts.

My wife and I were celebrating our 40th anniversary, and we were so blessed to have part of our family join us. Besides the LONG flight, it was incredible. Great food, incredible scenery, and even greater weather. And

the cherry on the sundae was being able to experience a whole bunch of firsts with our 2 year old twin granddaughters. First flights (that was an experience!), first walk in sand on the beach, first time in the ocean, first time in a pool, you get the picture. It was fantastic!

Hope everyone had a wonderful holiday season and let's start thinking of spring and warmer weather!



AMY CAVANAUGH

Happy New Year. I hope you all enjoyed the holidays and are ready for a new year. We were supposed to go to Key West last September with a group of friends but had to cancelled due to hurricane Ian.

We did get to go to Galveston Island TX instead and had great weather there. The photo is of our group of eleven friends which includes six of us who graduated to-gether from Fulton High and our significant others.

We now plan to go to Key West in April in-stead. We also have a couple of family weddings to attend this year in Tennessee and Missouri so 2023 will be another busy year for us. I wish you all a healthy and prosperous 2023.



NATE KREINBRINK

A new year is upon us, and hopefully you were able to spend some quality time with family and friends over the holidays. We were able to make it back to Ohio for a few days over Christmas ahead of the frigid cold temps and wind.

As the month of January continues to move along, the calendar seems to get busier with activities. Alijah is back at Clarke University where he will golf again in the spring. Emerson and Braxtyn are busy with their basketball seasons through February before transitioning to baseball. Ashley is set to finish up her Masters in Early Childhood Teaching this summer, and will definitely be glad when it's completed. I've circled back and started coaching Brax's teams, which if you have ever been around a group of 9 year olds, you know there is never a dull moment.

Enjoy the transition to spring in the coming months and hope to see you all in the office or at one of our upcoming events.



JAMES NELSON

Hello everyone! I hope you had a nice Christmas and Happy New Year. My girls enjoyed their time off from school. They spent a lot of their break baking with Erica and playing basketball. I have enjoyed coaching Sophia's basketball team this year. We also spent some time in Northern Minnesota. The girls loved the sledding and ice skating. I hope all of you are well and I look forward to seeing you in the office soon.

JOHN NELSON

Happy New Year. I hope everyone had a pleasant holiday. Will turned four just after Christmas and enjoyed his party at the trampoline park. Isabelle had no problem keeping up with her brother. Isabelle certainly enjoys her one-on-one time with mom while Will is at preschool.

We have all enjoyed this mild winter and spring is just around the corner. I look forward to seeing many of you soon.

JAKE WOODCOCK

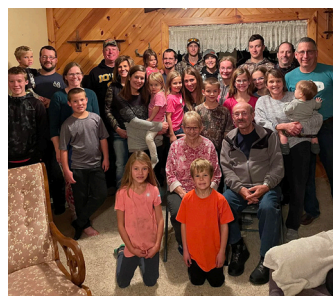
We hope you are enjoying a wonderful start to the new year. We were fortunate to see friends and family over the holidays. Gabriel began 7th grade, Zara began 3rd grade, Daria started kindergarten, and Claudia began preschool.

Gabriel joined 4H and can't wait to raise chickens in the spring. Zara and Daria began piano lessons and already had a recital. They are all very excited for our barn to be completed and our rescue horses arrive here. We hope this letter finds you happy and healthy. We look forward to seeing you in the office soon.

**VAL HILL**

Happy New Year! Things have changed a bit at our house, after 36 years of hard work and dedication to the customers of Alliant Energy, Alan retired on Dec. 1, 2022. Needless to say, he is fully enjoying this. More time to hunt, play golf, fish, and work on the "to do list". Right now, we are knee deep in a kitchen remodel project that is keeping him very busy.

Elle is still in Iowa City working at the Abbe Mental Health Center. We made a trip up to MN late last year to see my family. Had a great time! Here is a picture of the group....we are only missing 23 from the picture who couldn't make it!

**JAMIE HUGUNIN**

Hello everyone, I hope this letter finds you well. My family and I are keeping busy and having fun as the boys are growing more and more each day. Miles just turned 3 and Everett is now 10 months old. Their friendship is so sweet, and they are now able to play together. Everett loves watching his big brother and giggles about everything he does. He is babbling away and learning many new things. Miles is continuing to amaze us with all the things he knows and is truly the best big brother.

We took the boys to River Museum and Grand Harbor Water Park for Miles' 3rd Birthday this month. Miles had a blast and Everett loved the water. Pictured is a family photo taken in the Fall. I've come to realize it is not easy to get everyone to smile in one photo!

**MICHELLE EVERSOLL**

The wait is finally over! I am thrilled to announce the birth of

my first grandchild, Kaeson William Eversoll. My son and his girlfriend welcomed Kaeson on December 6th, weighing in at a tiny 5.8 lbs. He is a perfect bundle of joy and is growing every day. From the moment my husband and I laid eyes on him, we were crazy in love!

**MIKE STEIGERWALD**

Hi, everybody! I hope all of you enjoyed the holiday season and got to spend some time with loved ones. Catherine, our boys, and I had a fun time seeing family and friends during a trip to Chicago. We extended our stay by a few days to beat the winter storm that hit us around Christmas. We made it back home safe and sound to spend time with our family in Iowa. All three of our boys must have been on Santa's nice list, because they got plenty of new toys to play with. It is hard to believe another year has come and gone. Wishing you all health and happiness in 2023!



ON A PERSONAL NOTE...

TRAVIS MOREHEAD



I hope everyone had a great Christmas and New Year's! I spent the holidays with family, and got to take a trip to Cape Coral with them in early January. Thankfully, the weather was about as perfect as can be, 78 and sunny every day! We were able to visit the beach, Manatee Park, and do some shopping in downtown Fort Myers. We hope to make it an annual trip.

Here's a picture of me with two of my three nephews on Christmas. We had a blast opening all their gifts. I hope everyone is having a great start to 2023.

AMANDA SCHAUER

So far January is well under way. A new year with many new possibilities and opportunities. Time to look back and to look forward to what is yet to come. A time to celebrate a January birthday or two!



AUSTIN ECK

I hope everyone had a wonderful holiday season. We're just winding down from all the hustle and bustle of the holidays before birthdays roll around in a couple of months. Our girls enjoyed their winter break but are already looking forward to dance class starting again next week.

Here is a picture of them at their first dance recital last month. They looked so happy and carefree on stage and had a lot of fun doing it. Here's to many more happy moments in the coming year and wishing everyone a happy new year!



HANNAH VAN HYFTE

Happy New Year everyone! I hope you all had a blessed and safe holiday season. My family and I normally have a special Christmas Eve dinner at my house that we ended up postponing to New Year's Eve because of the bad weather. We had drifts in our driveway that were taller than our snowblower! We had a good time together once the weather cooperated though.

My son also celebrated his 15th birthday just before Christmas and he and his dad had fun building his new computer. I'm looking forward to the days warming up and seeing what this new year will bring. Wishing you and yours a great 2023!



ANDY FERGURSON

It's The Final Countdown! Many of you have the 1986 classic by Europe playing in your head right now. The time has arrived, and tax season is upon us. I look forward to seeing you around the office over the next several weeks. We have done the prep work, now we get to see our projections come to fruition.

It's basketball season at our house. There is something fun to do and somewhere to go most nights. This time of year always flies by. I hope everything at your house is going well. I Hope to see you soon.



MIKE VANZUIDEN

The year that just ended blessed my family with good health, new career opportunities for Taylor and Trae and lots of fun experiences for us empty nesters. Since Christy and I are both Illinois State University alums, we spent Homecoming weekend cheering on the Redbirds. It is fun to reconnect and talk a stroll down memory lane.

Now, we find ourselves in a new year, moving forward in anticipation of what lies ahead. Things are back in full swing for Christy teaching at River Bend

Middle School. I am gearing up for and looking forward to this tax season. I look forward to working with some familiar faces and hopefully some new ones as well. It will be here and gone before we know it. I hope that 2022 was a good year for you! Cheers to an awesome 2023!



TABATHA WESTPHAL

Hopefully everyone had an awesome holiday and happy New Year, I know I sure did. It was filled with family and fun. I wouldn't have it other way. We celebrated the holidays at my mom's with family and then took a trip to the Dells for New Years. It was a blast!

As the new year begins, we go into tax season and life gets far busier, but I am ready for it to start. Although I will be super busy here, I will still be making time for a lot of club volleyball this season and am looking forward to that. Hope to see everyone here soon!



DAVID NELSON HONORED WITH SPIRIT OF CAMBRIDGE AWARD AT IGNITE



 CAMBRIDGE

David Nelson received the Spirit of Cambridge award by his broker-dealer, Cambridge Investment Research, Inc. (Cambridge). Nelson was one of three recipients honored at Cambridge's annual national conference, Ignite.

The annual Spirit of Cambridge Award is given to three independent financial professionals who are dedicated to serving their clients while reflecting Cambridge's core values of integrity, commitment, flexibility, and kindness. This is an exceptional award because each year the three honorees are selected by Cambridge home office associates. Financial professionals who are selected must be affiliated with Cambridge for at least 10 years.

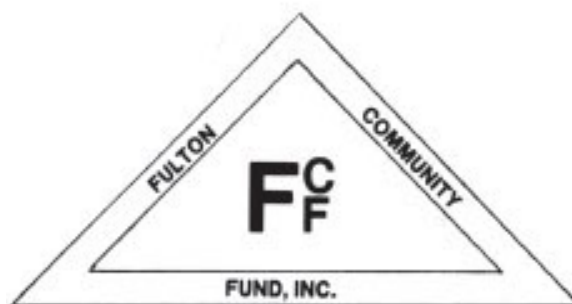
To honor the Spirit of Cambridge winners, Cambridge will make a donation to a qualified charity of each recipient's choice. Nelson selected the Prince of Peace School Foundation in Clinton,

Iowa for his charitable contribution. The foundation provides funds to the Prince of Peace Catholic School for financial aid, staff development, capital improvements, and other school needs.

Nelson is the president and CEO of NelsonCorp Wealth Management, located in Clinton, Davenport, and Dubuque, Iowa. Nelson joined Cambridge in 2011 and has more than 40 years of experience in the financial services industry. He holds the CERTIFIED FINANCIAL PLANNER®, Chartered Life Underwriter (CLU®), and Chartered Financial Consultant (ChFC®) designations.

Congratulations on this well-deserved award.

THIS MONTH'S FEATURED CHARITY IS THE FULTON COMMUNITY FUND IN FULTON, IL



The Fulton Community Fund, Inc. is a non-profit organization that was established to assist member agencies in the Fulton area in funding the social service programs of the community. Through the hard work and dedication of many volunteers, each year the Fulton Community Fund is able to assist its member agencies with financial support to address the needs of the community.

Contributions can be mailed to:

Fulton Community Fund
PO Box 101
Fulton, IL 61252

JEANS FOR CHARITY

Every Friday, the team at NelsonCorp Wealth Management wears "Jeans for Charity". In exchange for getting to wear jeans to work, we each pay a \$5 weekly fine. At the end of the month, the fines are donated to a charity. NelsonCorp will match the fines that are collected, up to \$250.



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Cambridge and NelsonCorp Wealth Management are not affiliated.