NELSONCORPNEWS

APRIL
2023

YOUR NELSONCORP TEAM


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HAPPY EASTER!

As you know, Eastertime is a very special one for people of varying faiths, cultures, and traditions. One thing that has always fascinated me, though, is how Easter symbolizes growth and renewal. That's no surprise – this is also the time of year when flowers bloom, hibernating animals emerge, and many species give birth to their young. In fact, in ages past, people actually thought of Easter - and spring in general – as a time for new resolutions and new beginnings instead of the beginning of the calendar year like we do today.

Every year, I think it's fun to celebrate the spirit of the Easter season by thinking about traditions and celebrations for this time of year from various places around the world.

These celebrations remind us that this truly is a season of renewal and personal growth. Personally, I find that Easter always brings a renewed outlook on the possibilities of life during this beautiful time of year. It's a wonderful opportunity to appreciate the sights, sounds, and smells of a fresh new world. It's an opportunity to participate in an old tradition, or even start a new one.
It's an opportunity to make our lives whatever we want them to be.

On behalf of everyone at NelsonCorp I wish you a Happy Easter, a Happy Spring, and a Happy Rest of the Year!

David Nelson

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THINGS TO NOTE

Shout out to Amy Cavanaugh and Valerie Hill for 20 years of being part of our Nelson-Corp team! Val joined our Client Communications team on March 3, 2003, and Amy started 2 weeks later as a Financial Advisor.

We appreciate their hard work, dedication, leadership and so much more that help make our team and our client experiences better than the rest. Thank you, Amy, and Val!!

You can see pictures of them then and now on page 10.

UPDATING YOUR BUCKET LIST

I was thinking about goals and resolutions when I came upon the story of John Goddard—an adventurer, lecturer, and perhaps "the world's greatest goal achiever."

If you've ever read the book Chicken Soup for the Soul, you might be familiar with Goddard's name. (His story was included in the book.) But in case you don't know who he is, prepare to be amazed. He was the first man in history to explore the entire length of the Nile.

Still thirsty for more, he also was the first man to ever explore the length of the Congo. He's climbed the Matterhorn, lived among native tribes in Brazil, Borneo, and New Guinea (among others), and somehow found the time to learn to fence, fly a jet, and play the violin.

How did he manage to do all these things? It all started like this: One rainy afternoon, when he was 15 years old, he sat down at his kitchen table and wrote three words:

"My Life List"

His list consisted of 127 goals: Climb Mt. Kilimanjaro, Fuji, and Vesuvius. Visit every country in the world. (He made it to all but 30.) Photograph Victoria Falls in Rhodesia (where he was chased by a warthog). Dive underwater to explore the Great Barrier Reef. Visit everywhere from the Great Wall of China to the Taj Mahal, and 119 other goals in between.

Goddard died in 2013 at the age of 88, but not before completing 111 of the goals on his amazing list. You can see the entire list, and which goals he achieved, by visiting his website at www.johngoddard.info/life_list.htm. Or, just Google his name.

Looking at his list, I'm struck by how it mixes the grandiose (explore the Amazon) to the romantic (swim in Lake Victoria) to, well … the normal. Goddard didn't just want to travel, he wanted to accomplish.

That's why he set (and met) goals like "Become an Eagle Scout," "Type 50 words a minute," "Learn to play Clair de Lune on the piano," or "Teach a college course."

It goes without saying that Goddard is a great example. While not all of us may "study native medicines," like he did, or even want to, we all can sit down and decide what we really want in life.

And we can all take the necessary steps to achieve what we want in life.

A change in the calendar often coincides with a change in goals. Have there been any changes or additions to your personal "life list" lately? If so, I want to hear about them. More specifically, I'd like the chance to talk with you about them.

If this applies to you, please give my office a call or shoot me an email. Let's set up a time for us to review your goals and your portfolio to make sure it remains optimally designed to help you reach those goals.

Ideally, I'd like to meet with you before we get too far into the year and old concerns edge out any new dreams you may have. As your financial advisor, there is nothing more important to me than ensuring that, like John Goddard, you too get to check off all the items on your life list.

NelsonCorp Nuggets

37% of US homeowners do not have any outstanding debt on their primary residence, including no mortgage debt or any debt associated with a home equity loan.

Source:
American Community Survey

SPRINGTIME JOY

I love the spring season. I love its holidays, like Easter and Mother's Day. I love that it's such a delight to the senses. The sight of color returning to the world will always be magical. The smell of flowers in bloom will always be invigorating. But to me, the best sense of all are the sounds. The sound of birds singing. The sound of rain falling. And most of all, the sound of children laughing.

You see, springtime is Easter time, and there are few sounds more beautiful than of children laughing during Easter. All parents, grandparents, aunts, and uncles know the joy that comes from seeing kids scamper around hunting for Easter bunny treats, painting hard-boiled eggs, or any of a dozen other activities.

Unfortunately, social distancing forced many families to alter their Easter traditions. The famous White House egg roll was canceled for two years in a row. Many churches were closed. And it wasn't always possible to visit our extended families the way we usually did.

But there's something truly wonderful that's came out of the pandemic, and that's seeing all the ways people and communities improvised and adapted. There's an enormous pride that comes with doing what you can with what you have.

For example, take one neighborhood in Atlanta, Georgia.[1] Under normal circumstances, all the neighborhood kids go on a community egg hunt every Easter. When coronavirus struck, that seemed impossible. But one mom, Brooke Peck, decided that just because something seems impossible doesn't mean it can't be done. It just has to be done differently.

So, Brooke took to social media and organized a new kind of egg hunt. Instead of looking for eggs in the bushes or behind trees, she decided, the kids could look for them in the windows. Together, she and her child, along with dozens of other families, all decorated large paper eggs to hang in the windows.

Then, on Easter, the kids took to the streets, trying to spot all the eggs they could find. Soon, the makeshift scavenger hunt took off, with over four hundred families joining in! Many walked for miles, counting hundreds of eggs in all.

No, they weren't from the Easter bunny. They were from somewhere better – the kids' own hearts and imaginations. And no, it wasn't a normal Easter. It was a special Easter – and a way to stay connected as a community even when they couldn't be together.

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Meanwhile, eight hundred miles away, a 6-year-old girl named Nora had her own idea for how to adapt.[2] When her community's Easter festivities were canceled, Nora decided that instead of hunting plastic eggs, her friends and neighbors could hunt something else, too.

She calls them rock eggs.

First, Nora painted dozens of brightly colored rocks and placed them throughout her neighborhood. Then, with her mother's help, she created Easter rock kits. Each kit contains five rocks, four paint colors, and instructions. Finally, she created a Facebook page, and announced that anyone who wanted a kit could simply come and grab one off her doorstep.

Her goal?

To place 500 rock eggs all around the town.

"When people are doing their social distancing walks, they can look for rocks – or so-called Easter eggs," Nora's mom explained. "They can have something to hunt for and pick them up and at least have a smile to celebrate Easter with."

As you can imagine, the idea took off. The rock hunt became so popular, even the town mayor took part!

"I was sad [Easter] was going to be canceled because of the virus," Nora told the news. "I want to make people happy." And she did!

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Spring is a time of growth, renewal, and joy. But just because something seems impossible doesn't mean it can't be done. It just may have to be done differently. And no, life still hasn't gone back to normal. But we can make it better than normal.

We can make life special.

Spring is a time of growth, renewal, and joy. I believe there's a lot of joy to be found in the world around us right now. Kids like Nora, moms like Brooke, and communities all over the world are proving it every day. Let's get out there and join them!

Have a happy spring!

1 Nicole Pelletiere, "Families spread love during COVID-19 pandemic with window East egg hunts," ABC News, April 10, 2020. https://abcnews.go.com/GMA/Family/families-spread-love-covid-19-pandemic-window-easter/story?id=70088391

2 Barbara Goldberg, "Coronavirus forces Americans to find Easter fun at least 6 feet apart," Reuters, April 10, 2020. https://www.reuters.com/article/uk-health-coronavirus-usa-eastereggs-idAFKCN21S126

CASEY AT THE BAT

As you know, I write about financial topics during most months of the year. But in honor of the season, for this month's letter, let's do something a little different by combining finance with our national pastime.

While thinking about baseball, my mind flashed back to an old poem, Casey at the Bat. Published in 1888, it's one of the classics of American humor…and it's still a hoot to read today!

Chances are, you've read the poem before…but you probably don't know that in addition to celebrating our nation's sport, it teaches an important financial lesson, too. Here's the poem in full in case you've never read it before:

Casey at the Bat
by Ernest Thayer[1]

The outlook wasn't brilliant for the Mudville nine that day;
the score stood four to two, with but one inning more to play.
And then when Cooney died at first, and Barrows did the same,
a sickly silence fell upon the patrons of the game.

A straggling few got up to go in deep despair. The rest
clung to that hope which springs eternal in the human breast;
they thought, if only Casey could get but a whack at that –
they'd put up even money, now, with Casey at the bat.

But Flynn preceded Casey, as did also Jimmy Pitt,
and the former was playing injured, and the latter couldn't hit;
so upon that stricken multitude grim melancholy sat,
for there seemed but little chance of Casey's getting to the bat.

But Flynn let drive a single, to the wonderment of all,
and Pitt, the much despised, tore the cover off the ball;
and when the dust had lifted, and the men saw what had occurred,
there was Jimmy safe at second and Flynn a-hugging third.

Then from five thousand throats and more there rose a lusty yell;
it rumbled through the valley, it rattled in the dell;
it knocked upon the mountain and recoiled upon the flat,
for Casey, mighty Casey, was advancing to the bat.

There was ease in Casey's manner as he stepped into his place;
there was pride in Casey's bearing and a smile on Casey's face.
And when, responding to the cheers, he lightly doffed his hat,
no stranger in the crowd could doubt 'twas Casey at the bat.

And now the leather-covered sphere came hurtling through the air,
and Casey stood a-watching it in haughty grandeur there.
Close by the sturdy batsman the ball unheeded sped—
"That ain't my style," said Casey. "Strike one," the umpire said.

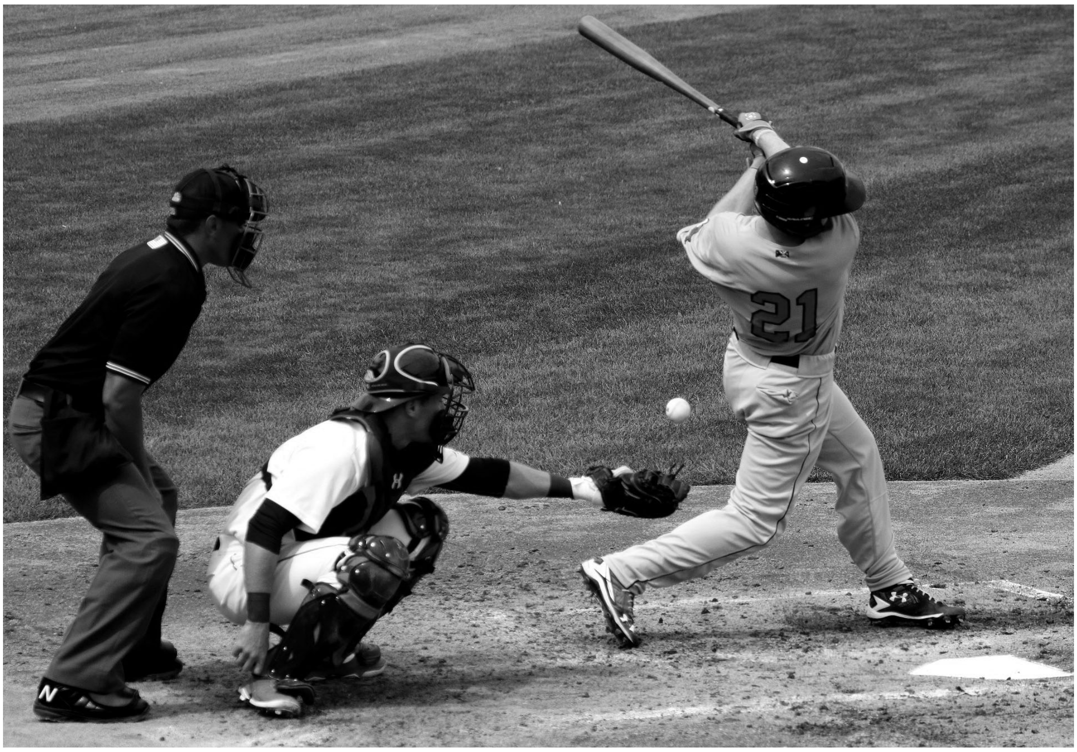
From the benches, black with people, there went up a muffled roar,
like the beating of the storm-waves on a stern and distant shore.
"Get him! Get the umpire!" shouted someone on the stand;
and it's likely they'd have got him had not Casey raised his hand.

With a smile of easy charity great Casey's visage shone;
he stilled the rising tumult; he bade the game go on;
he signaled to the pitcher, and once more the spheroid flew;
but Casey still ignored it, and the umpire said: "Strike two."

"Fraud!" cried the maddened thousands, and Echo answered fraud;
but one scornful look from Casey and the audience was awed.
They saw his face grow stern and cold, they saw his muscles strain,
and they knew that Casey wouldn't let that ball go by again.

The sneer is gone from Casey's lip, his teeth are clenched in hate;
he pounds with cruel violence his bat upon the plate.
And now the pitcher holds the ball, and now he lets it go,
and now the air is shattered by the force of Casey's blow.

Oh, somewhere in this favored land the sun is shining bright;
the band is playing somewhere, and somewhere hearts are light,
and somewhere men are laughing, and somewhere children shout;
but there is no joy in Mudville — mighty Casey has struck out.



Ouch! Poor Casey. Still, we can thank him for striking out, because the story serves as a good example of what investors should never do: **Don't try to time the market!**

In the poem, Casey calmly – some might say insolently – lets two great opportunities to hit the ball pass him by. Even though his team and all his fans are counting on him to drive in the winning runs, he decides to ignore these opportunities and wait for the "perfect" ball. While this might be a valid baseball strategy, it is most certainly not a sound investment strategy.

Unfortunately, many investors persist in trying anyway. Instead of keeping their money invested for the long-term, they wait for the "perfect" time to enter or exit the market. Thinking that, if they do, they'll be able to "get in on the ground floor" of a bull market, or "get out" right before a bear market hits.

History shows, however, that this is almost impossible to do. That's because no one, no matter how sophisticated they are or how much experience they have, can tell when a bull market has peaked, or when a bear market has bottomed out.

As a result, these investors tend to buy high and sell low…which is the exact opposite of what they wanted. In other words, they're like Casey: Always waiting for the perfect pitch, but then striking out when the time comes.

What investors should do instead is have a long-term investment strategy that helps them gradually save the funds they need to reach their long-term goals. That's because savvy investors know it's not timing the market, but time in the market, which tends to yield the best results.

This is an especially important lesson to remember right now. There's been a lot of volatility in the markets and the volatility may well continue for some time. Too many people will try to guess at the perfect time to start investing again…but in all likelihood, they will get their timing wrong.

So, as 2023 continues on – or as you settle down on the couch to watch your favorite baseball team – my advice is to remember Casey at the Bat. Make sure you have a long-term investment strategy in place for markets both good and bad…so that the real opportunities to score a run never pass you by.

1 "Casey at the Bat," Ernest Thayer, published 1888 in The San Francisco Examiner. Public domain. https://poets.org/poem/casey-bat

NelsonCorp Nuggets

35% of the total tax revenue taken by state and local governments are property taxes. A total that is more than the combined tax revenue collected in the form of state income taxes (20%) and corporate income taxes (3%).

Source:
Tax Foundation

NELSONCORP MEDIA APPEARANCES

Make sure to catch our weekly educational content featured on television, radio, and the local paper. If you missed any of it, it is availalbe on our website at www.nelsoncorp.com.

On 4 Your Money, John Nelson talked about how the Fed will continue to raise interest rates, but at a much slower pace than last year, and the cautious optimism regarding the market outlook. David Nelson spoke about the difference between hard data and soft data, and how both are used to analyze market trends. He mentioned that CEO confidence continues to rise, which means consumer spending will also increase, which is a welcome change compared to 2021 and 2022 data.

4 Your Money airs Tuesday mornings on FOX 18 News at 8am and on WHBF CBS Local 4 News at around 6:10pm.

On Financial Focus, David Nelson spoke about what is happening with issues in the current market. He talked about the challenges of making money in this environment without taking unnecessary risk. David continued by explaining how consumer behavior impacts the markets with examples of how interest rates and inflation influence global markets. David closed by saying how difficult it is to overcome significant losses when it comes to capital preservations. He showed how planning and proactive management help to avoid these difficulties.

Financial Focus airs every Wednesday at 9:00 am on KROS FM 105.9 and AM 1340.

Nate Kreinbrink talked about how tax season is in full swing but there is still time to make 2022 IRA or Roth contributions. He explained how tax withholding directly impacts how much taxpayers get in the form of a refund or how much they owe at tax time. Nate also explained that taking distributions and Roth conversions raise income levels and can affect taxation of any other income that taxpayers have.

Clinton Herald

David Nelson is a guest columnist every 1st and 3rd Saturday in the Clinton Herald.

RETURN OF THE DEBT CEILING

"Here we go again." That's a line from *Return of the Jedi,* delivered by C-3PO just before he and his friends prepare to go out on another harrowing adventure. In the movie, poor 3PO was referring to taking down the Death Star, but he could have easily been referring to something else:

The Debt Ceiling.

Yes, it's back. And now, economists, pundits, politicians, and investors are all saying the same thing: "Here we go again."

On January 19, the United States officially hit the debt ceiling.[1] Now, you probably didn't notice anything different when you woke up that morning, and nor will you for a while. But there is a chance that sometime this year, the effects will be very noticeable indeed.

This is a story that will likely dominate the news more and more in the coming months. Furthermore, it may lead to volatility in the markets. So, to help prepare you for the spate of headlines coming our way, here's a quick preview on the debt ceiling fight brewing in Washington.

First, let's recap what the debt ceiling actually is. Many people think the debt ceiling is a cap on how much total money our government can spend, but it's not. This is actually an important point. In truth, the debt ceiling is "the total amount of money that the United States government is authorized to borrow to meet its existing legal obligations."[1]

Now, what are these obligations? It's a massive list, including everything from Social Security and Medicare benefits to tax refunds, military salaries, and interest payments on Treasury bonds. The debt ceiling, then, is the limit to what the government can borrow to pay back *what it has already spent*. (Or is legally obligated to spend.)

To better understand this, we must understand the difference between government **spending** and government **borrowing**. The two are not interchangeable. You see, when Congress passes a law, the government must spend money to enact it. There are two types of legislation used to get that money. Sometimes Congress authorizes a law, but the authorization doesn't contain provisions to *fund* the law.

A separate piece of legislation, known as an **appropriations bill**, is required. This is where Congress separately *appropriates* money for the new law. These appropriations must be renewed, usually on an annual basis, for the law to remain funded. This sort of thing is known as **discretionary spending**, because Congress decides *upon its own discretion* whether to continue funding the law.

Other laws fall under the umbrella of **mandatory spending**. When a new law is enacted that *does* contain the authority for funding, then Congress is required to fund the law perpetually until the law expires (assuming the law has an expiration date). Social Security and Medicare, for example, fall under mandatory spending.

Now, here's the important part. Sometimes Congress doesn't have the money to pay for the laws it previously enacted, especially the larger mandatory programs. But Congress can't simply not pay for them. A law is a law, and Congress is legally obligated to find the money to fund them. So, in those cases, Congress must *borrow* the money it is compelled to spend. That's the difference between borrowing and spending, and the debt ceiling *only* applies to the former. It limits how much the government can borrow to cover what it has already spent.

Normally, raising the debt ceiling requires a simple act of Congress. Some years, however, politicians in Congress disagree about whether the ceiling *should* be raised. Or, if the ceiling should only be raised if it also comes with a decrease in government spending. When this happens, we get a **debt ceiling crisis**, where the nation comes perilously close to defaulting on its debts. The most nerve-racking of these crises occurred in 2011. Back then, the U.S. came so close to a default, our nation's credit rating was downgraded for the first time in history. (More on that in a moment.)

Unless things change very quickly, 2023 is setting up to be the most bare-knuckled fight since then. Now, for all our sakes, I'm going to skip the political aspects of this and focus solely on the financial. The most important being: What happens if the U.S. defaults on its debt?

The short answer: Nobody knows. It's never happened before.

The long answer: Nobody knows *for sure*, but we have a good idea. It isn't pretty.

For starters, seniors could stop receiving Social Security payments, or at least experience delays. Families could stop receiving Child Tax Credit Payments. Members of the US military would stop receiving paychecks, as would federal employees. Veterans' benefits would be delayed. Food assistance for the hungry, homeless, poor, and malnourished could stop. Medicare patients would have no means of getting healthcare. You get the idea.

Less gut-wrenching on a human level, but equally impactful on a financial, is what a default would mean for the bond market. As you know, the U.S. issues Treasury bonds to pay for everything that taxes alone cannot. In a default, bondholders would no longer be paid, and the value of their bonds would plummet. This would lead to dramatically higher interest rates on any new debt issued in the future – which in turn would lead to higher rates for *everyone*.

Given that rates are already higher than they've been in years, this would likely plunge the economy into a deep recession. And since Treasury bonds are historically the most stable investment in the world, it would probably disrupt international bond markets, too. The result? A *global* recession.

Now, there are some possible steps the government could take to diminish the effects of a default. The most likely option would be for the government to *prioritize* its debt payments. In this scenario, bondholders would get paid first, since they literally own the country's debt. That might stabilize the bond market, but it could still lead to higher unemployment, lower consumer spending, and other problems. In other words, still a recession.

Another possibility would be for the Federal Reserve to buy a portion of those bonds so that bondholders aren't left out in the cold. But doing this would also increase the nation's money supply, leading to lower interest rates and higher inflation. That's the very *opposite* of what the Fed is currently trying to do!

Other scenarios are either more far-fetched or come with a host of potential legal problems. For example, some academics argue that President Biden could simply ignore the debt ceiling. Other experts think this would be unconstitutional.

If the courts agreed with that interpretation, all payments the government makes *after* breaching the debt ceiling would be considered invalid. This would also throw the bond market into turmoil. For these reasons, most policymakers usually see *raising* the debt ceiling as the only viable option.

At this point, you're probably wondering why none of this has happened yet if we've technically already reached the debt ceiling. I can give you the answer in two words: **Extraordinary Measures**.

Now, let me give you the answer in a few more words. These "extraordinary measures" are basically accounting tools that help the government pay its bills *without* authorizing new debt. The good news is that these measures buy the government time. The bad news is that it's just like replacing a flat tire with a spare one. It'll get your car to the shop, but sooner or later, you'll have to get a new tire.

As far as the debt ceiling is concerned, no one is *exactly* sure when "sooner or later will be." In a recent letter to Congress, the Treasury Department estimated the clock will hit zero no earlier than June.[1] So, the immediate question *we* need to ponder is what will happen before then.

Up to this point, the markets have been fairly calm about the debt ceiling. There are two reasons for this. The first reason is that, right now, investors are more concerned about things like interest rates and inflation. The second reason is due to the assumption that Washington will get its act together and raise the debt ceiling like it always has before.

Whether this happens remains to be seen. But, while history suggests the country will avoid a default, history *also* suggests the markets will get increasingly nervous the closer we get to the June deadline. For proof of that, let's rewind back to 2011.

Back then, President Obama and House Republicans were locked in a fierce debate over the same issues Washington faces today. As the clock got closer to zero, Wall Street began to truly come to grips with the possibility of a default. At one point, things looked so dire that one of the major rating agencies actually downgraded the nation's credit for the first time in history.

It didn't last very long, but it certainly rattled investors. The stock market fell sharply while the cost of borrowing rose. The only upside was that these effects shocked Washington into action, and a deal was cut to raise the debt ceiling mere days before a potential default.

For these reasons, my team and I are carefully watching the negotiations going on in the White House and on Capitol Hill. For the moment, we don't see a need to make major changes to your portfolio. And we certainly don't think *you* need to feel any stress about the subject right now. However, should anything change, we will let you know immediately. Furthermore, we'll keep you up to date about the situation as we get closer to June. While Congress may be in the habit of waiting to the last minute to get things done, that's not how we work here at NelsonCorp. We are committed to being vigilant and proactive as the months go by.

In the meantime, we'll continue to monitor your investments daily. It's *our* job to stress about the markets so that *you* don't have to! Of course, please let me know if you ever have any questions, concerns, or just want to chat. Because, while the Force may not be real, I can still give you my own version of another famous Star Wars quote: "Remember, my team and I will be with you… always."

Have a great month!

LONG TERM CARE

Planning for retirement is not just about finances; it's about planning for your overall well-being, which should involve thinking about your health and personal needs. Long-term care is one of those unexpected expenses everyone should plan for but few people actually do.

I understand that no one wants to think about the possibility of needing long-term care.

Oftentimes it is something that is put off and not thought about until a loved one or yourself is in need of care. Then your options tend to be limited by lack of information, the immediate need for services, and insufficient resources to pay for preferred services.

But it does not need to be that way; the solution is planning ahead of time for long-term care.

Why should you plan?

Planning ahead of time is important because there is a good chance you will need some kind of long-term care services if you live beyond the age of 65.

As a matter of fact, according to the U.S. Department of Health and Human Service, about 70 percent of individuals over age 65 will require at least some type of long-term care services during their lifetime. About 35 percent will need care in a nursing home for some period of time. Factors that increase your risk of needing long-term care are:

- Age - The risk generally increases as you get older.
- Marital Status - Single people are more likely to need care from a paid provider.
- Gender - Women are at a higher risk than men, primarily because they tend to live longer.
- Lifestyle - Poor diet and exercise habits can increase your risk.
- Health and Family History - also impact your risk.

Furthermore, contrary to what many people believe, Medicare and private health insurance programs do not pay for the majority of long-term care services that most people need—help with personal care such as dressing or using the bathroom independently.

Planning is essential to be able to get the care you or a loved one might need. It may be time to take a serious look at long-term care now to prepare for the time when you or your loved ones might need it.

Resources:
https://acl.gov/ltc/basic-needs/how-much-care-will-you-need

CONGRATULATIONS TO VALERIE HILL AND AMY CAVANAUGH FOR 20 YEARS

April 2003

March 2023

DAVID NELSON NAMED TO INAUGURAL CAMBRIDGE CIRCLE OF EXCELLENCE 2023

Distinction Earns Recognition At Upcoming Cambridge Conference

{Clinton, IA} – March 27, 2023 – David Nelson, CFP®, CERTIFIED FINANCIAL PLANNER™, CLU, ChFC®, President & CEO of NelsonCorp Wealth Management was named to the inaugural Circle of Excellence by their financial solutions firm, Cambridge Investment Research, Inc. (Cambridge).

This honor denotes the highest level of achievement among Cambridge independent financial professionals, and recognizes those who have shown strong leadership in their field, while helping to fulfill Cambridge's purpose to make a difference in the lives of its financial professionals, their clients, and its associates.

As one of the financial professionals to qualify for this honor, David has demonstrated their dedication to serving the needs of their clients while maintaining an independent, service-driven mindset. The new Circle of Excellence distinction provides opportunities for financial professionals to meet other leaders in their field, gain exposure to new perspectives, and continue to hone their skills and talents.

Circle of Excellence qualifiers gathered in February in Boca Raton, Florida, joined by members of Cambridge's senior leadership team. The multi-day event included networking sessions, industry speakers, and roundtable discussions.

"We are incredibly honored to welcome David into the Cambridge Circle of Excellence," said Cambridge President of Growth and Development Jeff Vivacqua. David's dedication to serving their clients and honoring their trust is an asset to the industry. At Cambridge, we take pride in supporting our independent financial professionals, and strive to provide opportunities for them to share different perspectives and collaborate with colleagues and peers."

The Cambridge Circle of Excellence award is based on personal and/or office production benchmarks established by Cambridge. This award is not based on investment performance or indicative of client experience.

THIS MONTH'S FEATURED CHARITY IS THE JUNETEENTH CELEBRATION SPONSORED BY LIVING PEACE 365

Juneteenth will be celebrated on June 19th with a plethora of activities will be provided by the MLK Jr. Celebration Team at Clinton's beautiful River Front and Bandshell. There will be food trucks along with vendors throughout the day and Funktastic 5 from Davenport ending the festivities. The day will start off at 11 a.m. with a Bags Tournament. There will be family friendly activities from 11 a.m. – 4 p.m. consisting of vendors, inflatables, Touch a Truck, Blood Drive, face painting, balloon animals, painting peace rocks, and many more activities. From 5 – 8 p.m. we will have the reading of the Juneteenth Proclamation and a short Welcome followed with the Funktastic 5 band, along with a Vehicle Cruisin, and beverages. It is fun-filled day of activities for all ages!

"Living Peace 365" is a collaboration of local entities to promote peace in our community. These entities are Clinton Peace Coalition, MLK, Jr. Celebration Team, The Discovery Center, Sisters of St. Francis, Clinton Human Rights Commission, 1st Responders: Clinton County Sherriff Dept, Clinton Police Dept, Clinton Fire Dept, Clinton Community College Diversity Team, Unitarian Universalist Fellowship of Clinton, Clinton Public Library, YWCA, Clinton Community School District, Clinton LumberKings, Vince Jetter Community Center.

If you have any questions, please call Mardell at 563.244.7006.

JEANS FOR CHARITY

Every Friday, the team at NelsonCorp Wealth Management wears "Jeans for Charity". In exchange for getting to wear jeans to work, we each pay a $5 weekly fine. At the end of the month, the fines are donated to a charity. NelsonCorp will match the fines that are collected, up to $250.

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